To: Prospective Tenants of MPM

RE: Student Housing for 17-18 School Year

MPM's WEB SITE is www.mpmstudenthousing.com MPM's email is info@mpmstudenthousing.com

GENERAL COMMENTS AND INFORMATION:

Properties are professionally managed by McDonald Property Management. MPM specializes in the operation of Student Housing; we are concentrated in Houses and Apt. Houses near SCSU. Additionally, we do have Apt. Buildings near SCSU, and Cashwise East (Bentonwood 4-Estates). Management is positioned to address most problems in a professional, timely, effective manner. We DO NOT require parents to co-sign the lease.

It is **MPM's** objective to provide updated, clean and well maintained housing **and to support these attributes with outstanding service**. Most properties have mini- blinds, on site laundry (coin operated), protective lighting for alleys and parking areas, deadbolts on all entry and bedroom doors (most entry doors rekeyed annually), dishwashers and off street(black-topped) parking for **90-100%** of all tenants.

<u>MPM DOES NOT ALLOW PARTIES</u>; the lease addresses this issue in three capacities: "No Kegs", "Noise Violations", and a restriction on "Size of Gathering". Significant fees are assessed for these violations. <u>MPM is highly motivated to serve mature young adults who are respectful and responsible</u>. If you do not possess these characteristics we suggest you seek housing **elsewhere**; you will be much happier to live in that "atmosphere" rather than have a confrontive tenancy with us.

Attached you will find MPM's "Housing Price List" for the "17-18" School Year. Most leases will be <u>360 Days</u> and Commence Thursday June 1, 2017 and Terminate Saturday, May 26, 2018. The majority of MPM Housing will cost between \$280-\$310 per month. Heat, Water, Sewer, and "Basic Trash" are included in most cases. Typically Lessees pay TeleCommunications and Electric. Parking is a one time fee of \$180 payable on September 1, 2017. If you are interested in renting Contact Tami, Dan or Jim at 320-251-1925..

RENT The "Rental Amount" (see property list) is the monthly total MPM expects to collect from the <u>entire</u> unit. MPM can suggest individual bedroom prices, however, your group determines the final room prices. The monthly rent each individual pays is then set forth in the individual's lease.

You, **The Market**", set the Rent Structure (the bedroom prices). The Rent Structure is based off of 1 Tenant for each bedroom. Each house has a "natural limit" with respect to the number of tenants it can **comfortably** handle; MPM prohibits a house to be "crammed" full.

<u>SECURITY DAMAGE DEPSOSIT/PREPAYMENT OF LAST MONTHS RENT.</u> Most often the Security/Damage Deposit is \$300 per person and it is to be paid when the leases are signed/turned in; Also, the lease is structured so that your last month of rent "May2017" is due on, or before, May 1, 2017. Please make checks payable to "B.K. Foley".

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PROCEDURE FOR FINDING YOUR "17-18" STUDENTHOUSING ACCOMODATIONS.

<u>This "Rental Packet" lists most of the properties that MPM operates.</u> Attached, you will find MPM's housing price list for the "17-18" School Year and a "Rental Application". **EACH PROSPECTIVE TENANT MUST FILL OUT AN APPLICATION.** (You may photo copy the application for each member of your group or stop by our office.)

You will be given a great deal of information by phone prior to scheduling an appointment. We expect you to drive around and become acquainted with the houses/apts. You are most interested in. **Please be as knowledgeable as you can regarding size of group, location, rent structure, etc. etc.;** then <u>call us back to discuss specifics</u>. We want to be efficient with your time as well as ours. We do screen inquiries to ensure that they are the respectful and responsible tenants we are looking for.

APPOINTMENTS <u>All showings are by appointment</u>. The appointment must be made a day in advance. Appointments are scheduled Monday- Friday: 11:00 AM – 5:00 PM.

<u>SHOWINGS</u> AN MPM "REP" (Jim, Dan, or Dewey) MUST BE PRESENT FOR THE SHOWING! Initially, 2-3 representatives for your group will view the house/apt. MPM may have two or three groups scheduled at approximately the same time; this is to minimize the inconvenience of housing up every hour and infringing on our tenants rights of privacy and quiet enjoyment.

<u>ALL SHOW</u> An "ALL SHOW" will be arranged once your group has selected a specific house/apt. and is interested in signing leases. An "ALL SHOW" enables the entire group to see the house, (preferably at the same time), choose rooms and establish a price structure for their individual rooms/leases. <u>YOUR GROUP WILL NEED TO TURN IN A SHEET OF PAPER LISTING ROOM ASSIGNMENTS/PRICES</u> shortly after the "all show". Occasionally, the house/apt. does not meet the all expectations and your group will explore alternatives.

<u>LEASING</u> A packet of leases will be given for your review **AFTER** your group has <u>TURNED IN A SHEET OF PAPER</u> <u>LISTING ROOM ASSIGNMENTS AND ROOM PRICES</u>. Questions regarding the lease are answered by phone and if necessary a group meeting can be held. MPM will do it's best to accommodate you.

If you are interested in any of these properties for **School Year "17-18"** please call Tami, Dan or Jim **(320-251-1925)** to schedule a showing. Please respect the rights of our present tenants; do not walk up and ask to see house or apt. they are instructed **not** to let you in.

We hope our inventory has what you are looking for. We look forward to serving you; **our customer.** Good Luck with your Housing Search.

Sincerely,

Jim Hansen-General Manager McDonald Property Management